

ICSI INSTITUTE OF INSOLVENCY PROFESSIONALS

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Webinar on “Forensic Audit under IBC, 2016”



[Top (L-R): CA Suveer Khanna (Partner - Forensic Services, KPMG India), CS Praveen Soni, (Council Member, ICSI) and Mr. Nitin Satija (Assistant Director - Education & Training, ICSI IIP)]

ICSI Institute of Insolvency Professionals, on August 21, 2019, organised a Webinar on “Forensic Audit under IBC, 2016” with a view to spread awareness amongst the Insolvency Professionals, on different pertinent aspects of “Forensic Audit” in relation with the *Insolvency and Bankruptcy Code, 2016*. The discussion was webcast from three different locations, one in Delhi and two in Mumbai.

CA Suveer Khanna (Partner - Forensic Services, KPMG India), CS Praveen Soni (Council Member - ICSI) and Mr. Nitin Satija (Assistant Director - Education & Training, ICSI IIP) participated in the discussion and shared their knowledge as well as experience on the subject.

Mr. Khanna, being a veteran and an expert in the area of “Forensic Audit”, with the help of a presentation, touched upon different key aspects (of the subject) ranging from “number of reported cases of Fraud” to “recognised investigative techniques and skill employed by Forensic Experts” to “methodology for forensic audit” and alluded to some illustrative instances. *Mr. Khanna* explained, in some detail, the ways of carrying out a *Forensic Audit*, how a Forensic Audit report would help an Insolvency Professional in executing his responsibilities.

Mr. Praveen Soni, with his rich experience as a Company Secretary and a Compliance Officer, elaborated on the distinction between a Statutory Audit and a Forensic Audit. Apart from providing his perspective on different aspects of the subject, *Mr. Soni* explained as to how a Forensic Audit report can be employed to derive legally admissible evidence in relation to acts of fraud, misappropriation *etc.* *Mr. Satija* moderated the entire discussion and addressed (to the Panellists) some pertinent queries received from the viewers. The viewers’ strength was in the range of 500.

Regards,
Team ICSI IIP